

**LEARNING ARRANGEMENT 1**

**The IAS Principles**

|  |   |   |   |
|--|---|---|---|
| <b>Time frame</b>  | <b>4 hours</b>  |   |   |
| <b>Short description of the situation</b>  | <b>An apprentice working for Cuckoo Ltd wants to learn more about the main IAS principles and how one can forecast the financial status of a company reflected in Operating Statement Forecast, Cash Flow Forecast and the Balance Sheet Forecast</b> |   |   |
| <b>Competences</b>   | <b>Contents</b>   |   |   |
| <p>The students are able to</p> <ul style="list-style-type: none"> <li>▪ prepare and analyse an Operating Statement Forecast, Cash Flow Forecast and the Balance Sheet Forecast,</li> <li>▪ find sources of information related to IAS,</li> <li>▪ explain the principles of IAS.</li> </ul> | <ul style="list-style-type: none"> <li>▪ What is IAS?</li> <li>▪ Basic principles of IAS</li> <li>▪ Minimum requirements for the content of a financial statement</li> </ul>  |   |   |
| <b>Activities / tasks</b>  |   |   |   |
| <b>Principle steps/ process, e.g.:</b>   | <b>Students' activities</b>   | <b>Teacher`s activities</b>   | <b>Media, material, tools</b>   |
| Planning of action   |   | Adapts existing material to the level of students<br>Selects appropriate sources of information | In general:<br>PC, Internet-access, Word-processor, Presentation-software, computer projector, transparencies, OHP, pens, paper, according to the user's facilities<br>An IAS handbook should be available. |
| Execution of the different steps   | Read the given situation  | Introduces the students to the basic situation  | <a href="#">M7_LA1_G_Mat1_BasicSituation.doc</a>  |

| Activities / tasks  |   |   |  |
|---|---|---|--|
| Principle steps/ process, e.g.:                                 | Students' activities  | Teacher`s activities  | Media, material, tools   |
| <b>Sequence 1: Preliminary work</b>                             | Solve the exercises<br>Work on the assignment   | Facilitates work and checks results                             | <a href="#">M7_LA1_G_Mat5_Exercises1</a><br>Assignment 1 and 2:  |
| <b>Sequence 2: The core IAS principals</b>                      |   |   |  |
| <b>Alternative 1:</b> Introduction by a PowerPoint presentation | Learn about IAS   | Presents the main principles of IAS, revises previous knowledge | Slides PowerPoint presentation:<br><a href="#">M7_LA1_G_Mat2_IAS_Principles_ppt</a><br>Assignment 1:<br><a href="#">M7_LA1_G_Mat3_Task1_IAS_Principles_using_ppt.doc</a> |
|   | Produce a <b>summary</b> about basics of IAS  | Facilitates work and checks results                             | Assignment 2:<br><a href="#">M7_LA1_G_Mat3_Task1_IAS_Principles_using_ppt.doc</a>  |
| <b>Alternative 2:</b> Team work using given material            | Team work: phase I<br>Work in teams on three different topics: <ul style="list-style-type: none"> <li>▪ Overall principles and guidelines</li> <li>▪ Balance Sheet</li> <li>▪ Income statement</li> </ul> | Facilitates team work   | Assignment 1:<br><a href="#">M7_LA1_G_Mat4_Task1_IAS_Principles_using word.doc</a><br>Note: the group material is attached to the task sheet!                            |
|   | Teamwork phase II:<br>Members of the groups of phase I now function as experts (on their phase I topics) in newly formed groups. These produce a <b>leaflet</b> about the basics of IAS                   |   | Assignment 2:<br><a href="#">M7_LA1_G_Mat4_Task1_IAS_Principles_using word.doc</a>   |
| <b>Evaluation</b>   | Evaluate their competence progress<br>Produce an <b>evaluation report</b> .<br>Evaluate the learning arrangement.   | Giving own evaluation on student's performance.                 | Evaluation sheet :<br><a href="#">M7_LA1_G_Mat6_Exercise2.doc (Part 1)</a>   |